TRUTH-IN-SAVINGS DISCLOSURE

5 MONTH CD SPECIAL ACCOUNT

Rate Information - The interest rate on your account is 3.48% with an annual percentage yield of 3.54%. You will be paid this rate until first maturity.

Compounding frequency - Interest will be compounded every month.

Crediting frequency - Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is credited, you will not receive the accrued interest.

Minimum balance to open the account - You must deposit $1,000.00 to open this account.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations:

You may not make any deposits into your account before maturity.

You may not make withdrawals of principal from your account before maturity without penalty.

You cannot withdraw interest from your account before maturity.

Time requirements - Your account will mature 5 months from account opening.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) -

- If your account has an original maturity of one year or less:

  The fee we may impose will equal three months interest on the amount withdrawn subject to penalty.
- If your account has an original maturity of more than one year:

  The fee we may impose will equal six months interest on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Automatically renewable time account - This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any). We can prevent renewal if we mail notice to you at least ten days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be 182 days, beginning on the maturity date. The interest rate will be the same we offer on the 182 day product at the time of renewal. Interest will be calculated on the same basis as during the original term.

After renewal, you may withdraw funds during the 182-day renewal term without penalty.

Peoples BANK

138 PUTNAM ST, MARIETTA OH 45750

© 1992 Wolters Kluwer Financial Services, Inc. All rights reserved.