

**As of 3.24.2021**

**Community Reinvestment Act Public Comment:**

*"I am a small business owner/landlord in East Kentucky, with properties located in Peoples Bank's non-metropolitan distressed/underserved Middle Income tracts of the Banks assessment area. Our tenants are front line responders, Peoples Bank employees, elderly individuals, and LMI individuals, some of which have lived in the same rentals for over 20 years. A large portion of my portfolio is secured by my properties in Prestonsburg, KY. This was an anchor business that was purchased to prevent tenants from being displaced and losing their homes. We have kept the rent prices below current market value for those tenants that have remained after purchase. By threatening the sale of collateral securing the loans, Peoples Bank is threatening to displace many front-line workers during an unprecedented global pandemic in an area with a small amount of vacant rental properties to relocate to. This is not meeting the needs of the community the Bank serves."*

**Peoples Bank Response to Public Comment**

Peoples Bank has worked with impacted retail, business and commercial clients during the COVID-19 pandemic with mutually accepted loan modifications to help ease the burden of this once in a lifetime crisis. Peoples Bank modified \$528 million in loan balances at the height of the pandemic, including \$485 million in commercial loans. Peoples Bank worked with its clients to reduce deferred balances to \$21 million by the end of December 2020. Peoples individually analyzed every commercial loan in accordance with its lending policies and procedures and acted appropriately according to credit classification standards.