



July 23, 2021

These are exciting times for Citizens Deposit Bank and its customers. In March 2021, we announced Citizens Deposit Bank's plan to become part of Peoples Bank. Peoples Bank is a community bank recognized by Forbes as a Best-In-State Bank in 2020 and 2021 and has 76 bank branches in Kentucky, Ohio and West Virginia. Pending regulatory approval, the merger is expected to be completed at the close of business on Friday, September 17, 2021.

What this means for you

On Monday, September 20, 2021, you will find that Citizens Deposit Bank branch offices have become offices of Peoples Bank and your accounts will be Peoples Bank accounts.

Why this is great news

As a Peoples Bank customer, you have access to a community bank with a greater array of financial products and services, including trust & wealth management and insurance products, all delivered with the same local customer service you have come to expect. Your branch network now expands to over 100 locations.

Peoples Bank and Ohio, Kentucky and West Virginia

Peoples Bank has a strong commitment to community and will continue in the footsteps of Citizens Deposit Bank in making a positive and meaningful difference in our local communities. You can learn more about Peoples Bank's commitment to communities at peoplesbancorp.com.

Welcome packet coming soon

In August, you will receive a detailed welcome packet containing information about the transition to Peoples Bank – we encourage you to review the material carefully. Should you have any questions, our teams in Kentucky, Ohio and West Virginia are available to help in any way possible. Just stop by any Citizens Deposit Bank or Peoples Bank location – or call Citizens Deposit Bank at 866.226.1762 or Peoples Bank at 800.374.6123.

The door is open

Over the years, Citizens Deposit Bank has worked to provide you quality products delivered with the have been accustomed to, yet with more locations and additional product and service capabilities. The door is open. Come see us soon.

Sincerely,

Michael R. Mineer
Michael Mineer
Citizens Deposit Bank
President and CEO

Charles Sulerzyski
Chuck Sulerzyski
Peoples Bank
President and CEO